



The Association of Eurasian Central Securities Depositories (AECSD) unites the Central Securities Depositories of the CIS countries. The Association's mission is to develop and enhance depository operations, create a common depository "environment", and integrate the CSDs of the CIS countries into the global securities settlement system.

The AECSD was established on 22 December 2004 in Moscow, Russia. The Association carries out activities and is managed in accordance with the AECSD Resolution.

The start of the AECSD activities was in 2001, when its members gathered in Tashkent for the first international seminar, "Integration of Depository Systems as the Basis for Efficient Interaction on International Securities Markets". At the event, the securities industry members were able for the first time to discuss freely the matters relating to the interaction among the CSDs of the Commonwealth of Independent States (CIS). Later on, such seminars were held on an annual basis.



Association's Objectives

- harmonization of the regulatory framework;
- development of an optimal model for the recordkeeping system to be used in the securities market of the member countries;
- establishment of depository links among the members to support cross-border securities transactions;
- standardization of the technologies for the depository operation, procedures for depository transaction processing, and rules and regulations governing the depositories' activities;
- adoption of international messaging standards for depository transactions and their use in the national practice;
- development of Electronic Document Interchange;
- development of harmonized standards for depository recordkeeping and reporting;
- supporting a coordinated process to enable the Association members to integrate into the global depository system.

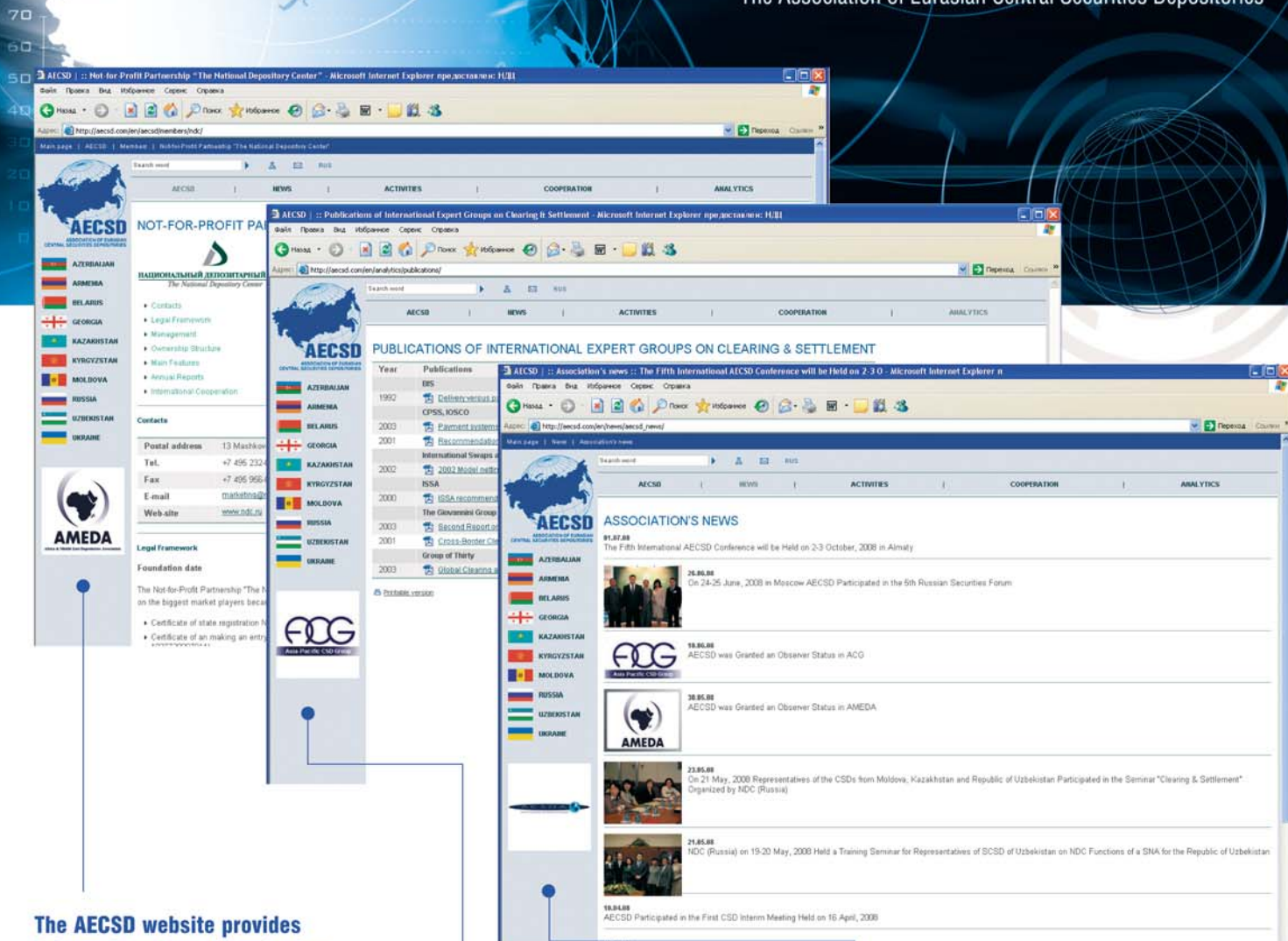
AECSD Members

- ZAO «The National Depository Center» (the Azerbaijan Republic)
- Central Depository of Armenia
- Republican unitary entity «Republican Central Securities Depository» (Republic of Belarus)
- Georgian Central Securities Depository
- Joint-stock company «Central Securities Depository» (Republic of Kazakhstan)
- Closed joint-stock company «Central Depository» (Kyrgyz Republic)
- National Securities Depository of Republic of Moldova
- Closed Joint-stock Company «Depository Clearing Company» (Russian Federation)
- Not-for-Profit Partnership «The National Depository Center» (Russian Federation)
- The State Central Securities Depository of the Republic of Uzbekistan
- OJSC «The National Depository of Ukraine»
- Open joint-stock company «Interregional Stock Union»

AECSD

www.aecsd.com

The Association of Eurasian Central Securities Depositories



The AECSD website provides information about depositories — AECSD members:

- Main functions;
- Legal framework;
- Management;
- Operational highlights;
- Ownership structure, etc.

Has a special page «Analytics» with:

- Legislation of AECSD members;
- Publications of International Expert Groups on Clearing & Settlement

The Association's news and news of the Association's members are published on the website.

It also has information about AECSD Working Groups, including the membership and reports. The Working Group on Depository Links has prepared report «Correspondent accounts of non-residents in depositories of the Association of Eurasian Central Securities Depositories» which is also published on the website.

www.aecsd.com



The AECSD Secretariat

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