

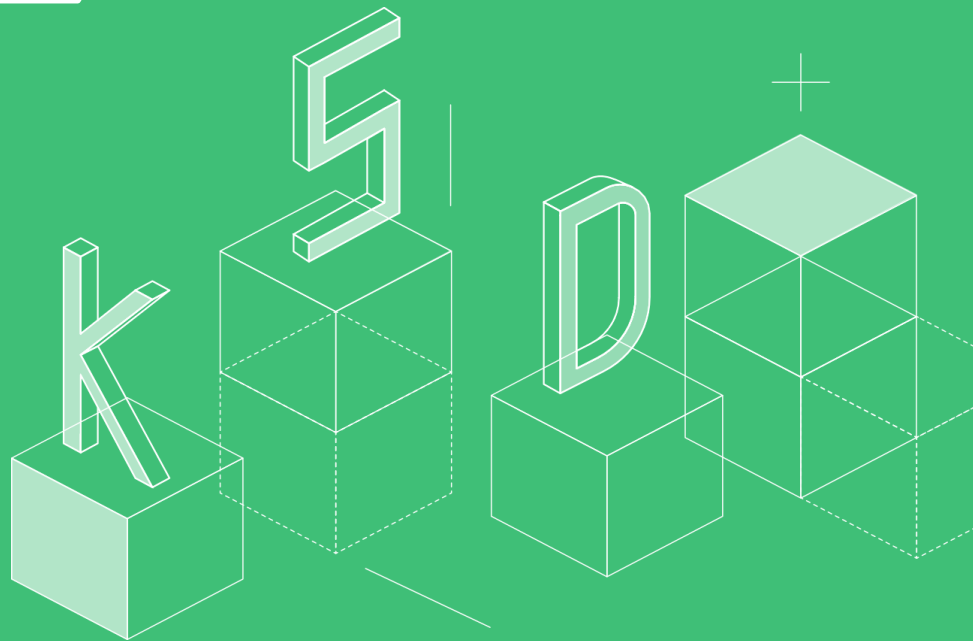
# KSD News & Updates

AECSD Annual Seminar  
December 17, 2024



**01**

# **Profile & Performance**



# KSD's Corporate Profile

Sole CSD of Korea

## Legal Basis

Article 294 of FISCMA

## Shareholders

56 institutions (KRX: 70%)

## Organization

7 divisions, 26 departments, 3 branches

## Employees

754

## Location

Busan HQ / Seoul Office

3 Branches

HK Representative Office

## Supervision

Financial Services Commission

Financial Supervisory Service



# 2024 Highlights

Statistics as of the end of 3Q 2024

Electronic  
Registration



**KRW 6,651 trillion**

Average Daily  
Settlement



**KRW 24.2 trillion**

Fund  
Subscriptions &  
Redemptions



**KRW 4,055 trillion**

SLB  
Transactions



**KRW 272.4 trillion**

Custody of  
Foreign  
Securities



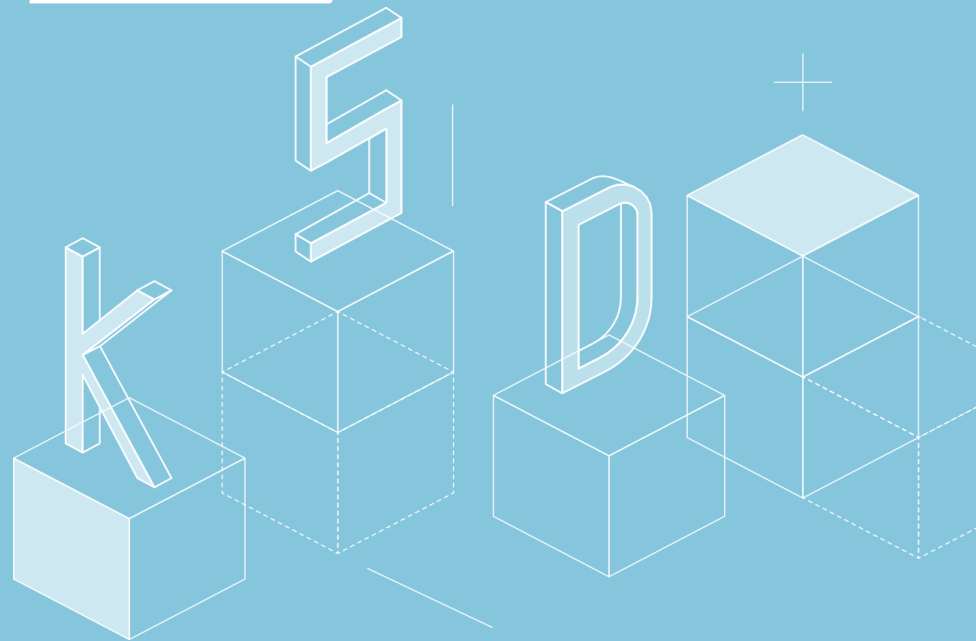
**USD 137.9 billion**

Held  
50<sup>th</sup> Anniversary  
Global Conference

**Dec 4-5, Seoul**

02

# 2024 Milestones



# Smooth Transition to Accelerated US Settlement Cycle

US T+1 settlement effective from May 28

## 1 Change in operating hours

- Necessary to comply with SDA requirements
- Participant must send settlement instruction to US custodian by 8:45 pm on T (9:45 am on T+1 Korea time) → **Affirmation C/O at 9 pm on T-day (SDA)**
- Korean broker and KSD must handle operations outside of regular business hours

## 2 Improvement to IT System

- SWIFT messaging from single logical terminal (LT) to multiple (5) LTs to prevent bottlenecks and improve speed ⇒ **Process up to 70 thousand settlement transactions per hour**
- Support CCF use on weekends (Saturdays) to allow CCF transmission of settlement instructions

## 3 Supporting Global Securities Participants

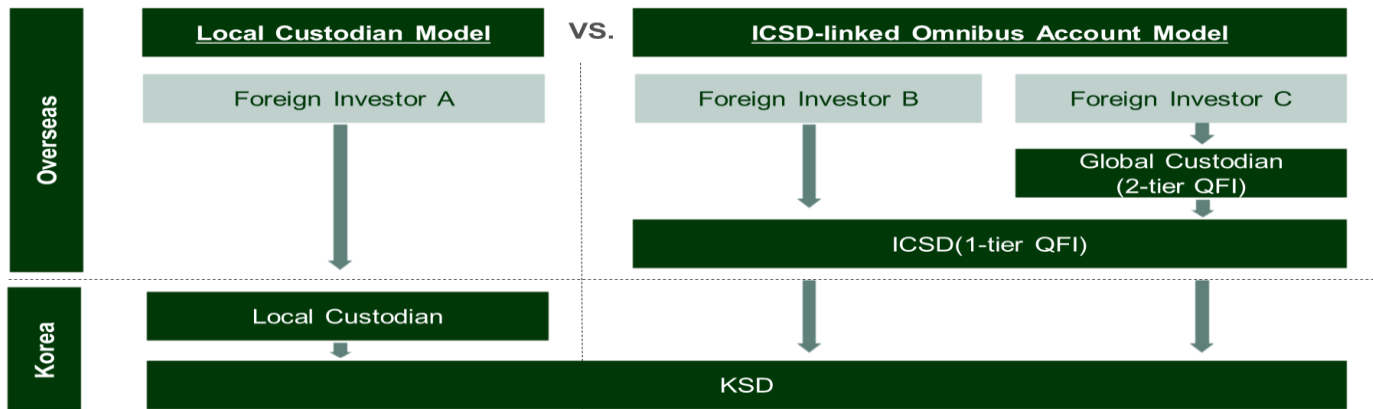
- Conducted information and consultative sessions with participants
- Close cooperation with relevant institutions including DTCC and US custodian

# Implementation of ICSD-Linked Omnibus Account

Link launched successfully on June 27

- Implemented links with ICSDs to provide omnibus account services for foreigners investing in Korean Treasury Bonds (KTBs) and Monetary Stabilization Bonds (MSBs)
- Increased accessibility to Korean government bond market expected to lead to market vitalization
- Inclusion of Korea in FTSE Russell WGBI, to be added November 2025

## Account Structure



# 50<sup>th</sup> Anniversary and New Vision

To make a new leap forward, KSD has established the a new vision  
reset our organization and create a growth engine for the next 50 years



## Mission

We provide efficient and stable financial infrastructure,  
contribute to enhancing investor value and advancing  
financial markets through change and innovation, and  
connect investors with global financial markets.

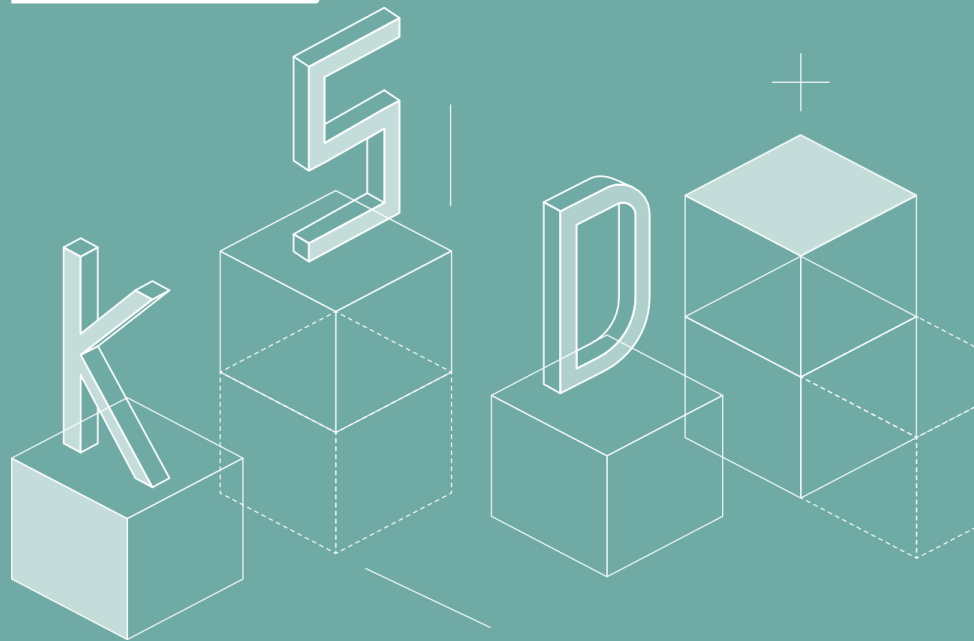
## Vision

The Value Creator Leading the Financial Market  
with Trust and Innovation



**03**

# **Projects & Plans**



# Projects & Plans

## Promoting innovation and supporting market growth

### Securities Tokens

Implementation of platform for securities tokens

- KSD will be responsible for screening the registration of security tokens and managing total issuance volumes
- Platform in accordance to regulatory framework will contribute to investor protection and market stability

### Virtual Shareholders' Meetings

Implement e-AGM management services

- Implementation of system in step with proposed amendment to Commercial Act to introduce e-AGMs
- Expected to remove barriers in exercising shareholder rights and reduce costs for issuers

### Next Generation System

Establish master plan for next generation system

- Planning for a next-generation system that can flexibly adopt innovative financial services and products
- Creation of a smart work environment to respond to post-Covid digital transformation

# Thank you