

Russia

**National Member
and User Group**



**SWIFT
Russian
market trends**

AECS D, Sept. 2013
Roman Chernov



Key facts and figures (June 2013)

General:

- ✓ 601 users (Russia is the second in terms of # of users)
- ✓ 110 members
- ✓ 42 sub members
- ✓ 449 participants

In terms of activity:

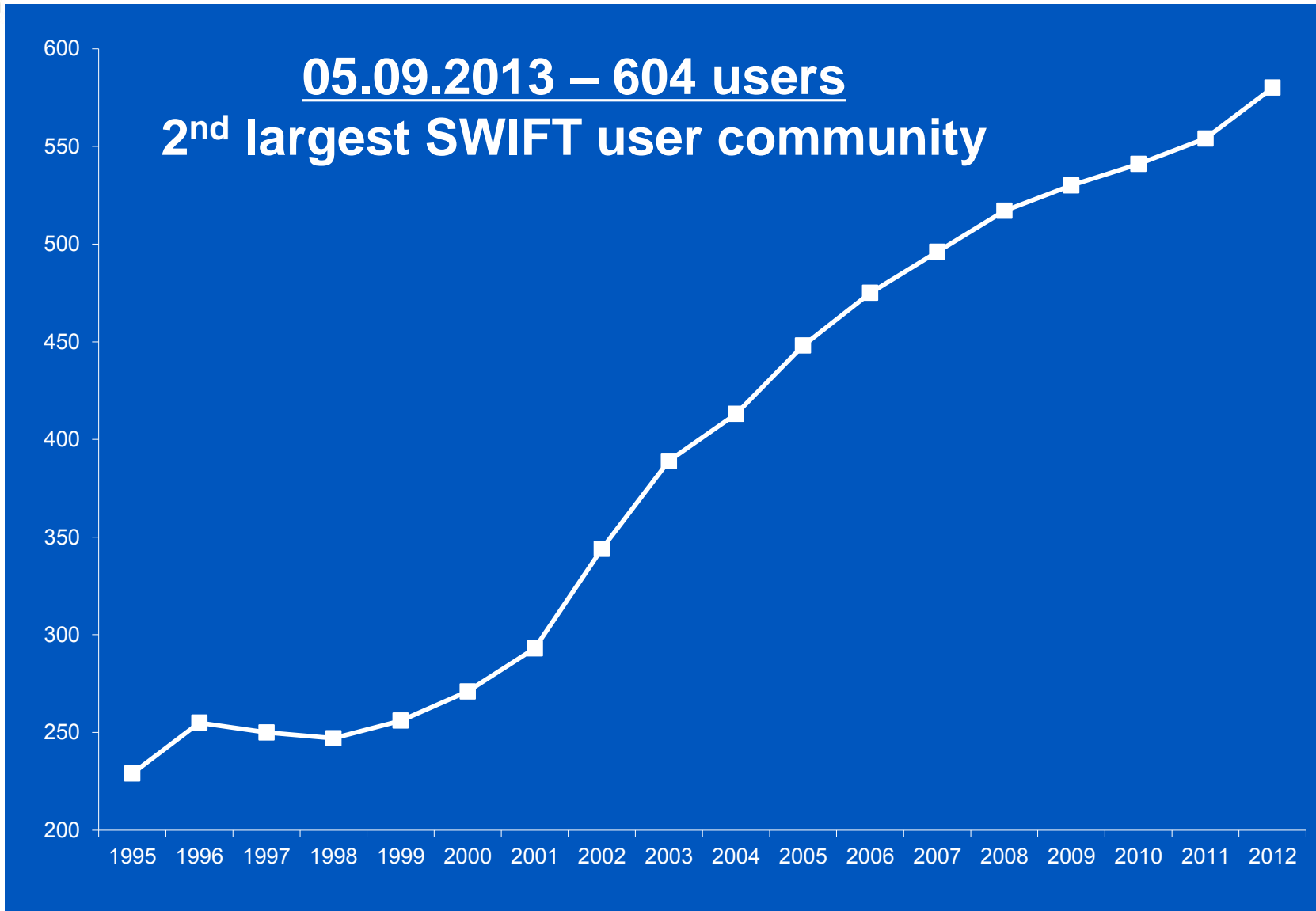
- ✓ 593 banks
- ✓ 5 securities market participants
- ✓ 3 corporates

In terms of connectivity

- ✓ 184 own infrastructure
- ✓ 417 shared connection



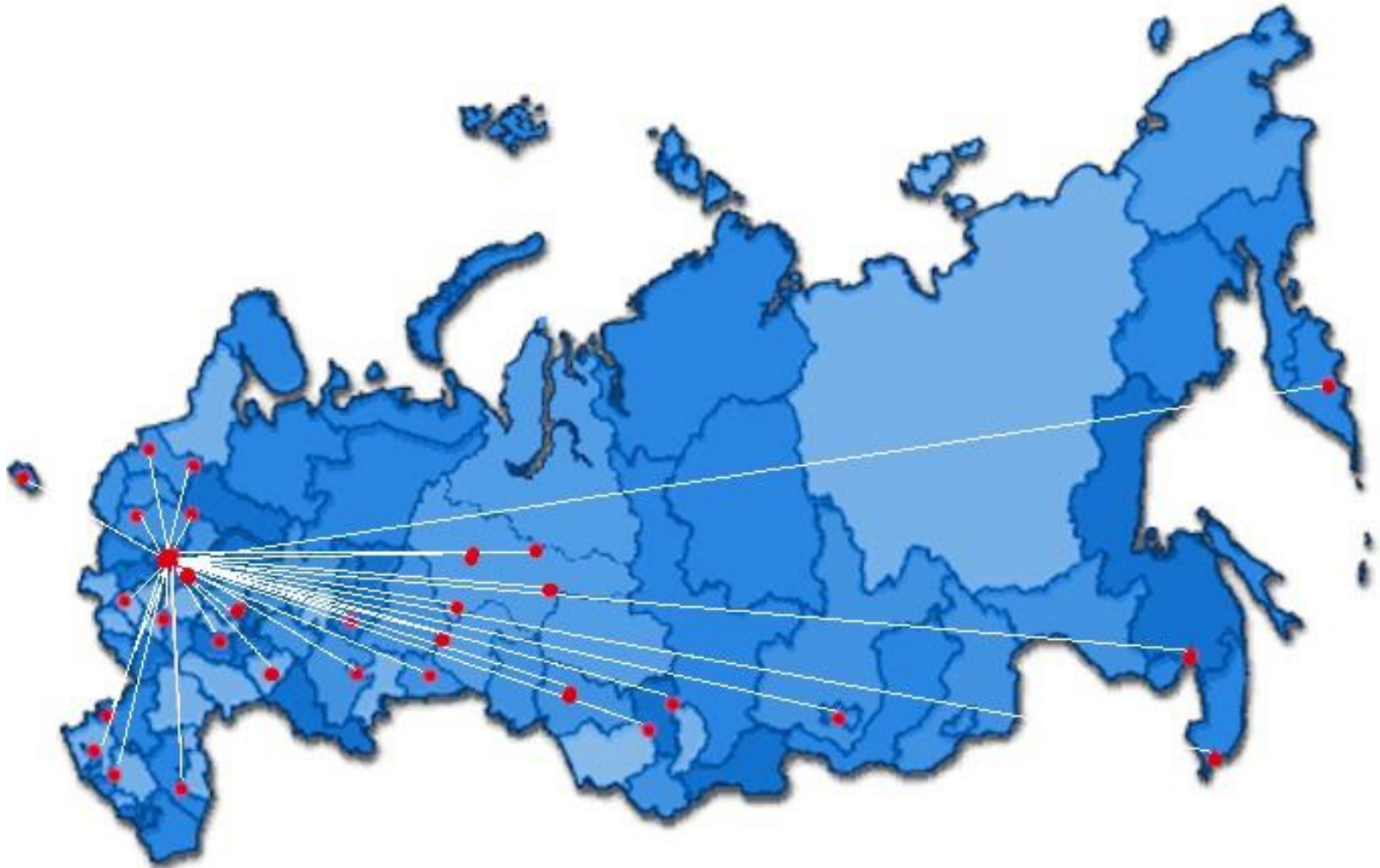
Users





SWIFT geography

74 cities in 9 time zones





Latest achievements: all business areas

Traffic:

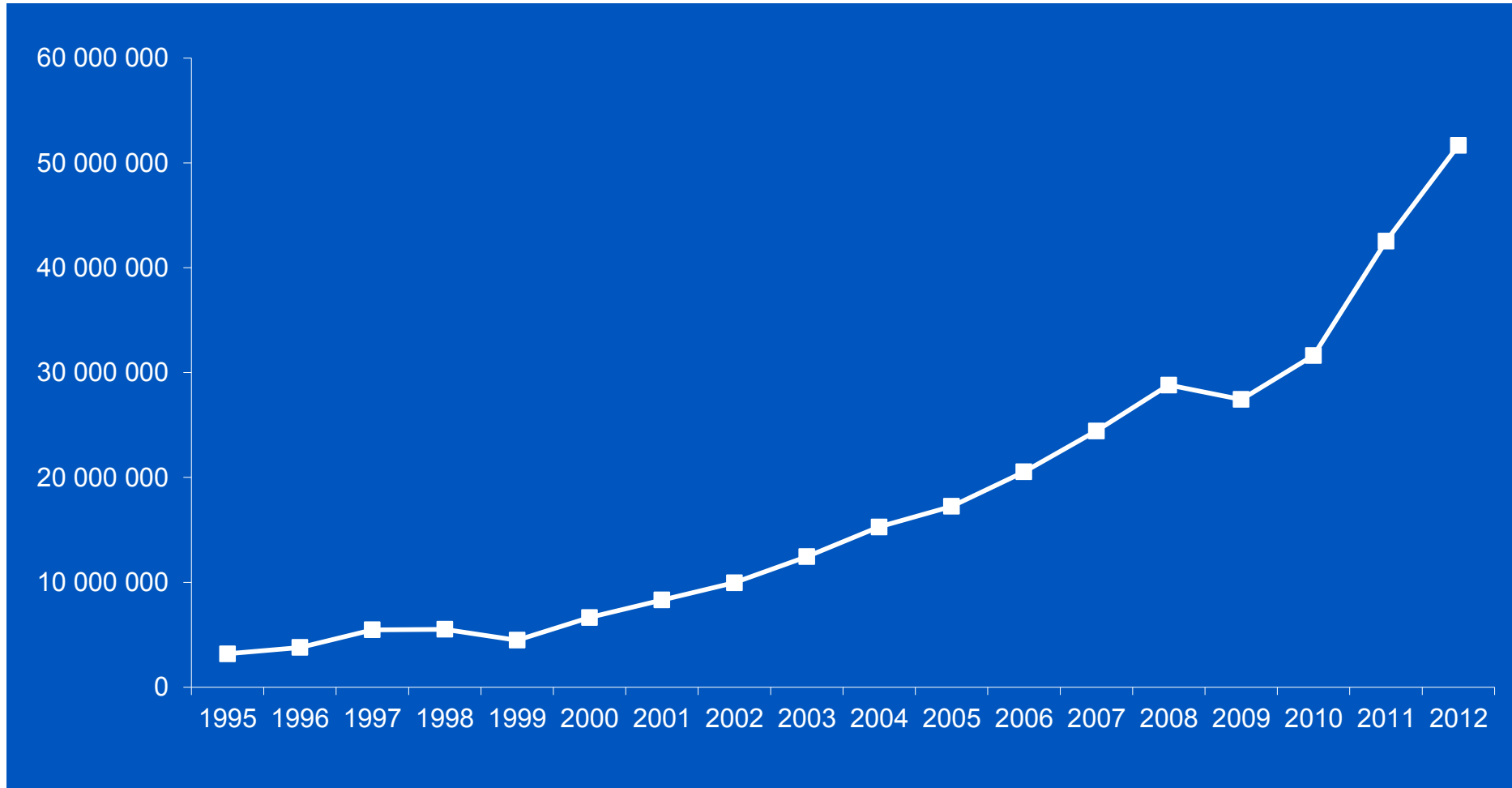
- ✓ 34 mio messages (June 2013 YTD)
- ✓ 49,8% growth
- ✓ fastest growing among top 20 countries in the world
- ✓ 16th in the world
- ✓ 72% of traffic is domestic

Key success factors:

- ✓ Joint projects with Moscow SWIFT office
- ✓ Creation of a single Russian CSD
- ✓ Business analyses of SWIFT vs. CBR payment system
- ✓ Economies of scale for the bank
- ✓ Efficiency and outsourcing of the messaging infrastructure

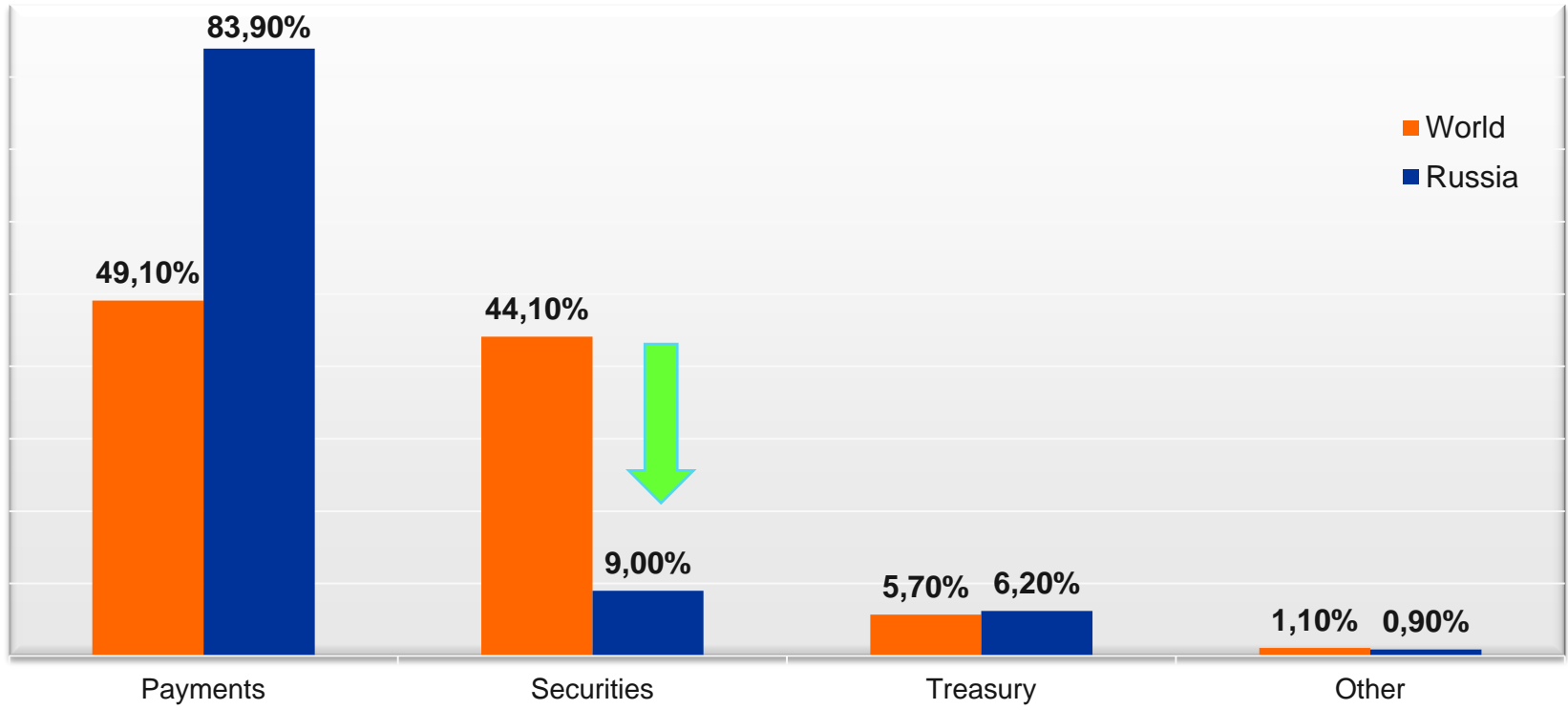


Overall traffic evolution



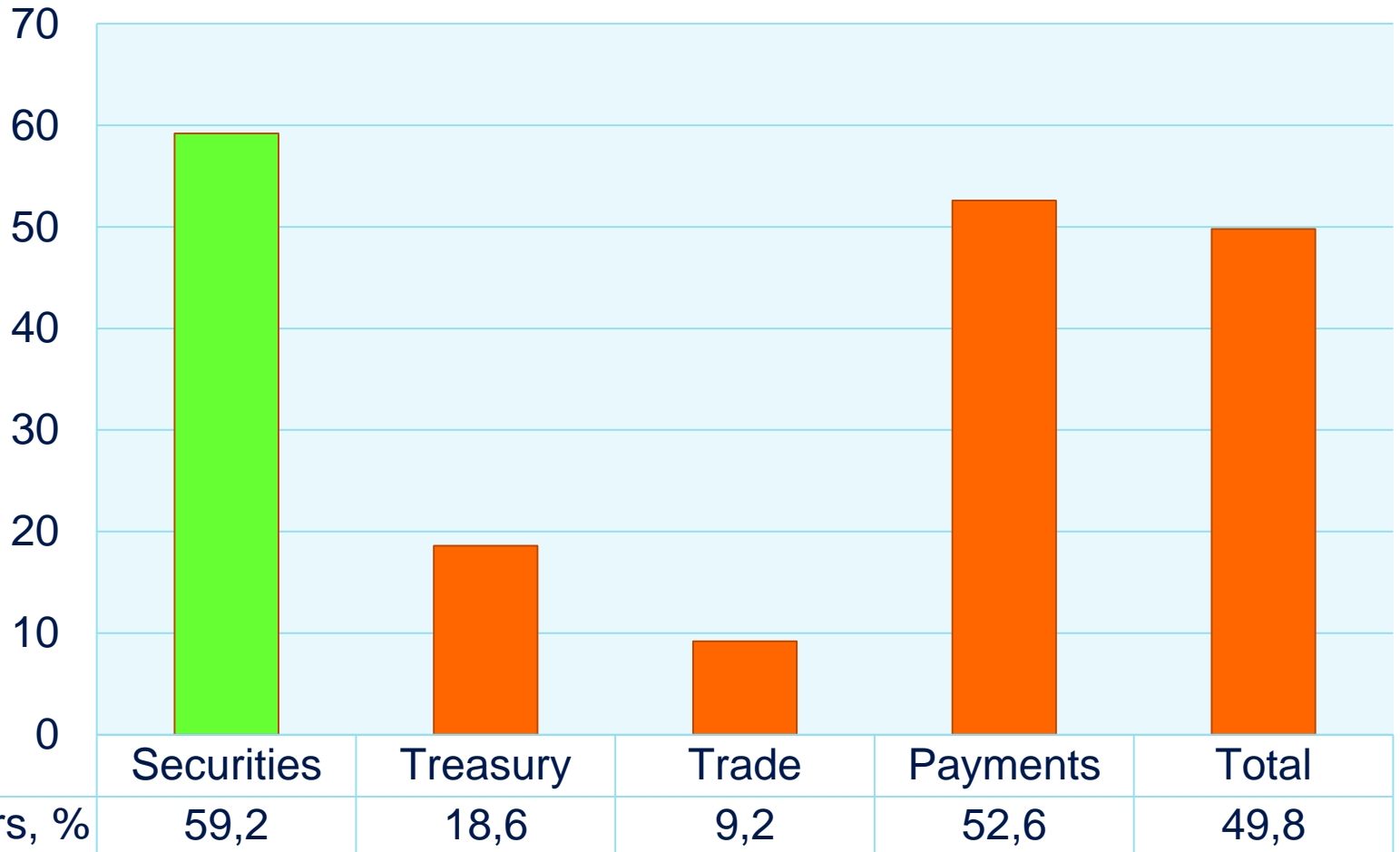


FIN traffic distribution in Russia June 2013 YtoD





FIN traffic growth by market June 2013 YtoD





Russian specifics – securities market

NSD is deeply involved in Russian SWIFT Community
Russian NMPG role is critical for development of SWIFT

Domestic standards in parallel with ISO standards

Very concentrated custody market

Rapid consolidation of registrars

Trade Repository as a separate initiative of NSD

→ SWIFT has experience in standards (ISO 15022, ISO 20022 and FpML) as they apply to the Russian market

→ Natural SWIFT – NSD – ROSSWIFT collaboration platform



ROSSWIFT Working Groups

Payments Market Practice Group (RUR6)

Securities Market Practice Group (RUS8)

Corporates Market Practice Group (ISO 20022)

Ad hoc working groups (e.g. Taxation of SWIFT Services)

→ Opportunities for future collaboration





Thank you!